COGNITION HOLDINGS LIMITED Incorporated in the Republic of South Africa (Registration number 1997/010640/06) Share code: CGN ISIN: ZAE000197042 ("the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 30 October 2017 and the subsequent renewal of cautionary announcements, the last of which was dated 25 January 2018, shareholders are advised that discussions around the potential Broad-Based Black Economic Empowerment transaction have been terminated.

Accordingly, the cautionary is withdrawn and caution is no longer required to be exercised when dealing in the Company's securities.

Johannesburg 15 February 2018

Sponsor Merchantec Capital